

Announcement of a transparency notification (Article 14, first paragraph of the Belgian Act of 2 May 2007 on the disclosure of significant participations)

1. Summary of the notification

Pursuant to the Belgian Transparency Act, Vastned Retail Belgium NV announces the receipt on 9 May 2018 of a transparency notification that shows that Capfi Delen Asset Management NV, with registered office at Jan Van Rijswijcklaan 178, 2020 Antwerp, has crossed downwards the threshold laid down in the articles of association of 3% of the total voting rights of the company.

2. Content of the notification

The notification dated 9 May 2018 contains the following information:

- **Reason for the notification:**
Downward crossing of the lowest threshold
Acquisition or disposal of voting securities or voting rights
- **Notification by:**
A person that notifies alone
- **Persons subject to the notification requirement:**
Capfi Delen Asset Management SA, Jan Van Rijswijcklaan 178, 2020 Antwerp
- **Transaction date:**
7 May 2018
- **Threshold that is crossed (in %):**
3% (downward crossing of threshold)
- **Denominator:**
5,078,525
- **Notified details:**

A) Voting rights	Previous notification	After the transaction			
	# voting rights	# voting rights		% voting rights	
		Attached to securities	Apart from securities	Attached to securities	Apart from securities
Holders of voting rights					
Capfi Delen Asset Management NV	209,855	150,000		2.95%	
TOTAL	209,855	150,000		2.95%	

- **Chain of controlled companies through which the holding is effectively held:**

We refer to the complete notification.

- **Additional information:**

Exemption pursuant to art. 11 of the Belgian Transparency Act

3. Miscellaneous

This press release can be consulted on the website of Vastned Retail Belgium through the following link:

<http://www.vastned.be/en/retail/>

The notification as well as the shareholders' structure may also be consulted on the website of Vastned Retail Belgium through the following link: <http://www.vastned.be/en/retail/corporate/corporategovernance/shareholding/>

About Vastned Retail Belgium. Vastned Retail Belgium is a public regulated real estate company (RREC), the shares of which are listed on Euronext Brussels (VASTB). Vastned Retail Belgium invests exclusively in Belgian commercial real estate, more specifically in core city assets (prime retail properties located on the best shopping streets in the major cities of Antwerp, Brussels, Ghent and Bruges), and mixed retail locations (inner-city shops outside of the premium cities, high-end retail parks and retail warehouses). The RREC intends to achieve a 75% investment ratio in core city assets in due course.

For more information, please contact:

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